



Minutes

July 30, 2019 – 2nd Quarter Board Meeting

Chairman Richard York called the meeting to order. Those present were Richard York, Jim McKnight, Frankie Rigdon, Marilyn MacNeill, George Slusser, Darren Danner, Sydney (The News Observer), Cady Finley (Intern). Executive Director, Christie Gribble, introduced the Development Authority's new intern, Cady Finley. She is an upcoming junior at Fannin High.

Agenda

Chairman Richard York presented the agenda. George Slusser made a motion to approve the agenda, and Darren Danner seconded the motion - unanimously approved as read.

Minutes

Chairman Richard York presented the minutes from the last quarterly meeting, which was April 30, 2019. Frankie Rigdon made a motion to approve the minutes, and Marilyn MacNeill seconded the motion - unanimously approved as read.

Financial Statements

Chairman Richard York presented the financial statements in Richard Wagner's absence. Christie Gribble made note that the FCDA has \$225,127 in the main operating account, noted that the RLF is receiving principle + interest payments from LPD Trailers, and that she added the OGA account to the statements presented because \$5000 is now being transferred from the main operating account monthly for a loan buffer, if/when needed. Jim McKnight made a motion to approve the financial statements, and Darren Danner seconded the motion – unanimously approved.

A&S Lease Extension

Christie proposed that the A&S Lease/Purchase agreement be extended by 5 years at \$3,000/year. A&S has been paying \$5,000/mth and has a balance of \$15,000 on the agreement. The One Georgia Loan balance that the FCDA has would need to be paid off at the time that A&S takes title of their space. The extension allows for a deferred loan payment, while the FCDA and A&S relationship remains as-is. Chairman Richard York asked for a motion to extend the lease. George Slusser made a motion and Jim McKnight seconded – unanimously approved.

Georgia Tech Innovation Ecosystem Assessment

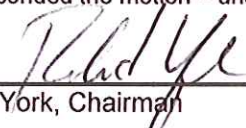
Christie explained that she engaged Georgia Tech's Innovation team to give us a proposal for a needs assessment type study for incubator and/or co-working space in Fannin County. The cost of the study is \$28,630. However, they have agreed to fund 40% via an Economic Development grant resulting in a discounted \$17,178 fee. The study gives a 3rd party view of the topic and community providing evidence that this type of service is needed and helps to define the need. A study can also support future grant applications, if needed. Chairman Richard York asked for a motion to proceed with the study. Frankie Rigdon made a motion to proceed. Jim McKnight seconded – unanimously approved.

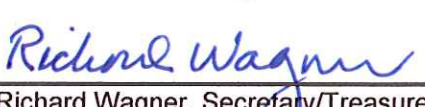
Economic Development Report

Executive Director Christie Gribble presented the director's report. See Director's report attached. See Prospect report attached.

Adjourn

Chairman Richard York asked for a motion to adjourn the board meeting. Jim McKnight made the motion to adjourn the board meeting, and Darren Danner seconded the motion – unanimously approved.


Richard York, Chairman


Richard Wagner, Secretary/Treasurer



FANNIN COUNTY
DEVELOPMENT AUTHORITY

Director's Report
July 30, 2019 (2nd Quarter)

- **Prospect Activity** (see prospect report)
- **Blue Ridge Industries Facility**

Space	Quarterly Payments	Annual Payments	Lease Income	Total Loan Balance
A&S Clothing	\$ 2,766	\$ 11,063	\$ 30,000	\$ 146,587
Pulse Medical	\$ 2,470	\$ 9,879	\$ 42,060	\$ 100,969
10,000 SF	\$ 1,642	\$ 6,569	\$ 11,000	\$ 113,311
Spec Building	\$ 2,869	\$ 11,475	\$ 64,500	\$ 215,156
	\$ 9,747	\$ 38,986	\$ 147,560	\$ 576,023

*updated 7/29/19 after 3rd quarter installments were paid to OGA

OGA Account Balance: \$20,010.24

- **Fannin Youth Initiative:**
 - Won 1st place in the state for the Atlanta Electrical Contractors Association connect for unquiet and creative employability skills.
 - \$1000 to go to the 2020 program.
- **Buildings/Land:**
 - Ed's Supply Lease rate increased to \$5,500 April 2019
 - 10,000 SF – Lakeshore Logistics update
- **TVA Programs:**
 - Community Livability – July 17, 2019 - \$5,000
 - Showcase – July 26, 2019
- **Miscellaneous:**
 - Census 2020
 - Oyster Bamboo - State ED video

Prospect Activity Report

Quarter	Type	Expand / Relocate / New	Location	Activity	Action
3rd 2019	Commercial	New Development	Blue Ridge, GA	Provided information	Stay in touch
3rd 2019	Retail	New	Blue Ridge, GA	Provided information/Assist with resources	None
3rd 2019	Retail	New	Fannin County	Assist with resources	None
3rd 2019	Back Office	Expand	Fannin County	Location options/Provided information	Stay in touch
3rd 2019	Manufacturing	Expand	Fannin County	Location options/Provided information	Stay in touch
3rd 2019	Lodging	New	Fannin County	Provided information	None
3rd 2019	Commercial	New Development	Fannin County	Provided information/Assist with resources	Stay in touch
3rd 2019	Commercial	New Development	Fannin County	Provided information/Assist with resources	Stay in touch
3rd 2019	Commercial	New Development	Fannin County	Provided information	None
3rd 2019	Commercial	Expand	Blue Ridge, GA	Location options/Provided information	Stay in touch
3rd 2019	Retail	New	Blue Ridge, GA	Provided information/Assist with resources	None
3rd 2019	Commercial	New Development	Fannin County	Provided information	Stay in touch