



Minutes

April 30, 2019 – 2nd Quarter Board Meeting

Chairman Richard York called the meeting to order. Those present were Richard York, Johnny Chastain, Jim McKnight, Richard Wagner, Frankie Rigdon, Marilyn MacNeill, Jackie Self, Lynn Doss, Sydney (The News Observer), and Bree Collar (Fannin Sentinel).

Executive Director, Christie Gribble, welcomed Jackie Self to the board. She was recently appointed by the Board of Commissioners. She also announced that Frankie Rigdon has stepped into the vice chairman role.

Agenda

Chairman Richard York presented the agenda. Jim McKnight made a motion to approve the agenda, and Johnny Chastain seconded the motion - unanimously approved as read.

Minutes

Chairman Richard York presented the minutes from the last quarterly meeting, which was January 8, 2019. Marilyn MacNeill made a motion to approve the minutes, and Richard Wagner seconded the motion - unanimously approved as read.

Financial Statements

Secretary Richard Wagner presented the financial statements. Christie Gribble made note that the FCDA has \$231,567 in the main operating account and that hand written number on the financials are the credit card expenses that did not link into QuickBooks for the report. Jim McKnight made a motion to approve the financial statements, and Johnny Chastain seconded the motion – unanimously approved.

Executive Session

Executive Director, Christie Gribble, said that executive session was needed for real estate and contract negotiations. Chairman Richard York asked for a motion to go into executive session. Johnny Chastain made a motion and Jackie Self seconded. After coming out of executive session, Richard York asked the board to make a motion to authorize Executive Director, Christie Gribble, to negotiate final terms of a lease agreement with Lakeshore Logistics, a prospective tenant for the vacant 10,000 SF at 1130 Ada St, Blue Ridge, GA. Frankie made a motion and Johnny seconded.

FCDA Bank Accounts

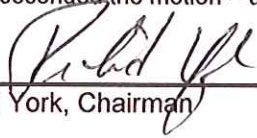
Executive Director, Christie Gribble explained that there are three board members on the bank accounts currently and one of those includes the past chairwoman, Billie Queen. Billie will be removed from the bank account and Frankie Rigdon, as vice chair, will be added. Chairman Richard York and Secretary Richard Wagner are also to remain on the accounts. In addition, she said that she will start transferring approximately \$5,000 from lease income each month to the OneGeorgia account to set aside funds for OneGeorgia loan payoff, if and when needed.

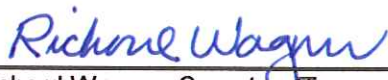
Economic Development Report

Executive Director Christie Gribble presented the director's report. See Director's report attached. See Prospect report attached.

Adjourn

Chairman Richard York asked for a motion to adjourn the board meeting. Jim McKnight made the motion to adjourn the board meeting, and Johnny Chastain seconded the motion – unanimously approved.


Richard York, Chairman


Richard Wagner, Secretary/Treasurer



FANNIN COUNTY
DEVELOPMENT AUTHORITY

Director's Report
April 30, 2019 (2nd Quarter)

- **Prospect Activity** (see prospect report)
- **Blue Ridge Industries Facility**

Space	Quarterly Payments	Annual Payments	Total Loan Balance	Annual Lease Income
A&S Clothing	\$ 2,766	\$ 11,063	\$ 149,352	\$ 45,000
Pulse Medical	\$ 2,470	\$ 9,879	\$ 102,669	\$ 42,060
10,000 SF	\$ 1,642	\$ 6,569	\$ 114,953	\$ -
Spec Building	\$ 2,869	\$ 11,475	\$ 218,025	\$ 64,500
	\$ 9,747	\$ 38,986	\$ 584,999	\$ 151,560
				2019 as-is

- **Fannin Youth Initiative:**
 - 9 students graduated 4.23.19
 - Sponsors: TVA, BRMEMC, Tri-State EMC, Empty Stocking, Woodmen
 - Continue next year
- **Buildings/Land:**
 - Ed's Supply Lease rate increased to \$5,500 April 2019
 - 10,000 SF – prospect
- **TVA Honors:**
 - Rural Certification
 - Community Livability
- **Miscellaneous:**
 - GEDA Non-Traditional Economic Development: RSVP Panel in May
 - ARC article
 - Broadband Ready
 - Oyster Bamboo - State ED video